



The 1772 Foundation, in cooperation with the National Preservation Partners Network, has announced that 2024 grant funding will be made available for historic properties redevelopment programs throughout the United States.

The maximum grant amount is \$250,000.

Typical grants have been in the \$50,000-\$75,000 range. (Feasibility studies typically range from \$10,000-\$20,000.)

All organizations that wish to be considered should send a one-page letter of inquiry to ethiel@1772foundation.org

Letters of inquiry will be accepted until October 13, 2023.

*The letter should include: the name and address of your organization, the amount of your request, the purpose of the grant, the matching funds you have or plan to have, and any local funding partners.* 

Not all letters of inquiry will result in an invitation to submit a full application. Invited applications will be due on or before December 4, 2023.

Applicants with a strong local funding partner will be most favorably considered.

Applicants will be notified no later than January 30, 2024 of the Board's decision.

To be eligible to apply, organizations must have a 501(c)(3) IRS designation.

A historic properties redevelopment program (revolving fund) is an active real estate-based program for protecting endangered properties using techniques such as: options, purchase/resale, easements and tax credits. These historic structures ultimately are returned to the private sector with deed restrictions in place. Any proceeds realized from transactions are "recycled" to sustain the proactive preservation efforts of the program. The goal of these programs is community redevelopment using historic preservation as a tool.

*To learn more, view <u>The Revolving Fund</u>, a documentary produced by students of the Savannah College of Art and Design (<u>SCAD</u>) with the support of The 1772 Foundation and the <u>National Trust for Historic Preservation</u>.*